GREENVILLESCO. S. O.

JUN 24 | 12 PH '70

OLLIE FARNSWORTH

R. H. C.

600x 1158 PASE 545

one G.E. m. Book 1192

PAID \$ 250

EXTENSION OF MORTGAGE

STATE OF SOUTH CAROLINA

GOUNTIES OF SPARTANBURG,
GREENVILLE,
LEXINGTON,
RICHLAND,
ANDERSON,
UNION,
PICKENS

TO WHOM THESE PRESENTS MAY CONCERN:

SPARTAN PETROLEUM COMPANY, INC., being a South Carolina corporation, successor by merger to Greenville Petroleum Company and Union Petroleum Company (hereinafter referred to as "MORTGAGOR") sends greetings:

WHEREAS, the said MORTGAGOR is justly indebted to ATLANTIC RICHFIELD COMPANY, formerly known as The Atlantic Refining Company, a Pennsylvania corporation (hereinafter referred to as "MORTGAGEE"), in the sum of EIGHTY-SEVEN THOUSAND FOUR HUNDRED EIGHTY-THREE AND 46/100 DOLLARS (\$87,483.46), lawful money of the United States of America, secured to be paid by two certain Promissory Notes, bearing even date herewith, conditioned for payment at the office of MORTGAGEE at 200 North Sharon-Amity Road, Charlotte, North Carolina 28211, or at such other place as the holder of said Notes or obligations may designate in writing from time to time, as follows:

- (A) The first thereof in the sum of FORTY-THREE THOUSAND FOUR HUNDRED EIGHTY-THREE AND 46/100 DOLLARS (343,483.46), with interest thereon from date at the rate of six per centum (62) per annum, payable in fifty-four (54) consecutive monthly installments, the first fifty-three (53) of which shall be in the amount of NINE HUNDRED TWENTY-ONE AND 20/100 DOLLARS (3921.20) each, and the final one of which shall be in an amount equal to the then remaining unpaid balance of principal and interest, beginning one month from the date thereof, said payments being applied first to interest and balance to principal; and
- (B) The second thereof in the sum of FORTY-FOUR THOUSAND AND NO/100 DOLLARS (344,000.00), with interest thereon from date at the rate of nine per centum (9%) per annum, with interest only payable in twelve (1%) consecutive monthly installments of THREE HUNDRED THIRTY AND NO/100 DOLLARS (\$330.00) each, commencing one month from the date thereof, and thereafter the principal and interest at the aforesaid rate shall be paid in forty-eight (4%) consecutive

3.500

(Continued on Next Page)

.

. Hed

414